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CEOs to market India growth story in Japan

Corporate Bureau
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A high-profile CEO mission will market the India growth story in Japan. It will coincide with the World Economic Forum's East Asia summit being held in Tokyo from June 14-16. The Confederation of Indian Industry (CII) president, and managing director of Ashok Leyland, Mr R Seshasayee will lead the 15-member delegation.

"India and Japan have enjoyed vibrant trading relations in the past. However, over the past decade, India-Japan trade has tended to stagnate and even decline, even as India's trade regime has become steadily liberal", Mr Seshasayee said.

He said the main aim of the mission would be to apprise the Japanese counterparts about the India growth story and

identify various means to enhance bilateral trade potential.

The trade which declined during 2002-2003, has recently been on the rise and Japan is among India's top five trading partners. During 1991-2004 Japan was the largest foreign direct investment (FDI) contributor to India. The Japanese companies like Suzuki, Toyota, Honda and Mitsubishi Chemicals have invested in India, reiterating their faith in the fastest growing free market democracy.

In the East Asia summit of the World Economic Forum, over 250 global leaders from business, government and academia will congregate to shape Asia's political, industrial and economic agendas. The theme of this year's meeting is 'Creating a new agenda for Asian integration'. A key discussion item is integrating India further into East Asia. ♦

